GOVERNMENT OF INDIA
ROAD TRANSPORT AND HIGHWAYS
LOK SABHA

STARRED QUESTION NO:140
ANSWERED ON:24.11.2016
Medical Insurance for Road Users
Yadav Shri Jay Prakash Narayan

Will the Minister of ROAD TRANSPORT AND HIGHWAYS be pleased to state:

(a) whether the Government is aware that very few victims of road accidents on National Highways are compensated by Insurance companies, and if so, the details thereof and the reasons therefor;

(b) whether the Government has issued guidelines to ensure that 100 per cent insurance payments to victims of road accidents occurring on all highways under the Motor Vehicles Act, and if so, the details thereof; and

(c) whether the Government is considering to set up a special fund to provide medical insurance to the victims and if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE
MINISTRY OF ROAD TRANSPORT AND HIGHWAYS

(SHRI PON. RADHAKRISHNAN)

(a) to (c): A Statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (c) OF THE LOK SABHA STARRED QUESTION NO. 140 ANSWERED ON 24.11.2016 ASKED BY SHRI JAI PRAKASH NARAYAN YADAV REGARDING MEDICAL INSURANCE FOR ROAD USERS .

(a) As per the information maintained by Insurance Regulatory Development Authority (IRDA) of India, the number of claims reported, amount of claims paid and premium collected is as under:

Financial
Year Private/PSUs Number of Claims reported* Amount of claims paid
(in crores) Premium collected
(in crores)
2014-15 Private 1,53,965 3,364.03 8,170.38
PSUs 4,38,061 6,218.08 9,834.94
Total: 5,92,026 9,582.11 18,005.32
2015-16 Private 1,69,028 4,767.39 9,610.42
PSUs 4,47,638 6,863.13 12,015.51
Total: 6,16,666 11,630.52 21,625.93
* includes death and injury claims.

(b) and (c) A provision to this effect has been incorporated in the Motor Vehicles (Amendment) Bill, 2016.

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